

**Foreign Banks: RBI Gets the Balance Right**

10 It would have been easy for the Reserve Bank of India to be stamped into permitting free entry to foreign banks. Its recent discussion paper fortunately suggests a very cautious and correct approach.

**One Cup, Two Games**

13 Does the representational aspect of cricket depend in some way on the relationship between the popular and the commercial games? Will we see and feel cricket differently if this relationship is severed?

**India and RTAs: Getting Tangled in the Noodle Bowl**

15 India must ensure that in its quest for market access through increasing regional trade agreements it is not giving up policy space and compromising on key developmental issues.

**A Critique of the Draft National Health Research Policy 2011**

19 A critical examination of the draft National Health Research Policy 2011 shows that there is a need to improve its coherence and clarity in terminology and root its proposals within decentralisation and participatory principles.

**Green Climate Fund: Unanswered Questions**

22 What are the promises and challenges of the United Nations Green Climate Fund and what lessons can be learnt from past experience with similar funding efforts?

**The Great Indian Arms Bazaar**

27 There seems to be a direct connection between the fact that India tops the list of arms importers and also tops in rates of child-malnutrition.

**Is Social Democracy Being Undermined?**

28 Contrary to conventional opinion that “social democracy” as an idea has been undermined by globalisation, it can be argued that it remains relevant in Europe and elsewhere.

**Godhra: The Verdict Analysed**

39 To the court in the Godhra case, every premise is “undisputed” and every conclusion “crystal clear”, but two commissions and one trial later, the truth about Godhra is as clear as mud and the explanations hardly cover the ground.

**An Empirical Study on the Transfer of Black Money from India**

45 An in-depth analysis of the drivers and dynamics of black money transfers (illicit financial flows) from India between 1948 and 2008 brings out the scale of the phenomenon.

**Undermining the Foundational Position of the Forest**

55 Locating the Forest Rights Act 2006 in the development of capitalism, this paper goes on to show that by destroying the foundational position of forests, the Act turns forests into an ecological service provider for capitalism.

**Relations of Production and Modes of Surplus Extraction**

63 The second and last part of the paper uses aggregate-level data, as well as case-studies, to trace the evolution of some key structural features of the informal industrial sector.

**Saffronisation of the Holy Cow**

80 The Karnataka Prevention of Slaughter and Preservation of Cattle Bill 2010 is symptomatic of the silent communalisation of the Indian state at the hands of the Hindu right.

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